

Missouri

Small businesses significantly impact Missouri's economy. They represent 97.6 percent of all employers and employ 48.4 percent of the private-sector labor force. Small businesses are crucial to the fiscal condition of the state and numbered 505,207 in 2010.

This profile uses the latest available data to illustrate the status of Missouri's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Missouri's economy was strong in 2011, with real gross state product increasing 2.5 percent and private-sector employment increasing 0.5 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Small businesses employed 1.1 million workers in 2010 (Table 1) with most of the employment coming from firms with 20-499 employees.
- The employment situation from 2007-2010 was weak, and small businesses in Missouri had a net job loss (Table 2). The unemployment rate in 2010-2011 decreased by 0.8 percent.
- Most of Missouri's small businesses are very small as 76.8 percent of all businesses have no employees, and most employers have fewer than 20 employees.
- In 2011, the number of opening establishments was lower than closing establishments, and the net employment change from this turnover was positive (Table 3).
- Self-employment in Missouri declined over the last decade. Minority self-employment fared the best compared with other demographic groups.

For Further Information

- Data on all states and territories are available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit www.sba.gov/updates to subscribe to Advocacy's Listservs.

Missouri Small Business Facts			
	2010*	2009	2000
Number of Businesses			
Small employers (<500 employees)	115,038	115,688	115,244
Large employers (500+ employees)	2,794	2,814	2,819
Nonemployers	390,169	384,979	311,786
Level in 2007* (000)			
	Firms		Employment Receipts(\$M)
Business Owner Demographics			
Male-owned	237	749	147,691
Woman-owned	131	140	17,820
Equally male/female-owned	115	205	26,850
African American-owned	25	19	1,977
Asian-owned	10	25	3,375
Hispanic-owned	6	10	1,215
Native American/Alaskan-owned	3	3	354
Hawaiian/Pacific Islander-owned	-	-	-
Veteran-owned	82	195	39,357
Publicly held, unclassified	19	1,260	347,627
	Level in	% Change from	
	2011*	2010	2000
Workforce (Thousands)			
Private-sector employment	2,213	0.5	-4.7
Government employment	437	-2.3	2.6
Self-employed (incorp. & uninc.)	297	9.6	-7.1
Female self-employment	103	15.9	-7.0
Male self-employment	194	6.5	-7.2
Minority self-employment	39	24.3	134.1
Veteran self-employment	35	14.0	-43.5
Unemployment Rate (Percent)	8.6	-0.8†	5.3‡
Business Turnover			
Quarterly establishment openings	22,058	8.4	1.2
Quarterly establishment closings	22,493	3.5	-9.1
Business bankruptcies	639	-17.2	73.2
	2011*	2010	2000
Income and Finance			
Proprietors' income (\$billion)	21.5	20.0	14.2
Number of bank branches	2,436	2,436	2,096
No. of bus. loans under \$100,000‡	46,882	58,021	71,165
Total value of business loans under \$100,000 (\$million)‡	795	821	995

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.

* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in Missouri by Industry and Firm Size, 2010
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		All Firms Total	1-19 Employees	1-499 Employees	All Firms Total	1-19 Employees	1-499 Employees
Total	390.2	117.8	101.9	115.0	2,292.6	405.1	1,110.3
Forestry, etc. and agriculture support	5.4	0.2	0.2	0.2	1.4	0.7	1.2
Mining	0.4	0.2	0.1	0.1	3.4	0.6	2.2
Utilities	0.2	0.1	0.0	0.1	16.7	0.2	3.2
Construction	52.9	13.7	12.7	13.6	108.3	45.4	89.7
Manufacturing	5.8	5.7	4.1	5.3	239.3	22.7	96.3
Wholesale trade	6.3	6.5	4.8	6.0	119.0	21.8	68.3
Retail trade	36.6	13.5	11.6	13.1	305.9	53.4	116.8
Transportation and warehousing	19.1	4.0	3.4	3.8	79.4	12.1	31.6
Information	4.6	1.3	0.9	1.1	60.4	4.2	13.7
Finance and insurance	14.1	5.7	4.9	5.4	128.1	14.9	46.6
Real estate and rental and leasing	42.0	4.8	4.4	4.7	35.5	11.9	25.3
Professional, scientific, and technical svcs.	43.8	12.4	11.1	12.1	139.3	37.9	77.6
Management of companies and enterprises	0.0	0.8	0.1	0.5	70.9	0.3	8.3
Admin., support, waste mgt., remed. svcs.	32.6	6.5	5.6	6.3	144.0	19.9	58.1
Educational services	8.8	1.4	1.0	1.3	71.4	4.8	29.3
Health care and social assistance	30.3	12.1	10.0	11.8	380.7	48.7	177.7
Arts, entertainment, and recreation	18.2	2.0	1.7	1.9	39.9	6.9	22.0
Accommodation and food services	5.0	9.0	6.6	8.7	230.9	39.2	139.8
Other services (except public admin.)	64.2	14.6	13.4	14.4	113.4	54.6	97.7
Unclassified	0.0	5.4	5.4	5.4	D	D	D

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2010	-53,675	12,323	-983	-3,132	-15,988	-13,204	-20,984	-32,691
2009	-101,356	10,459	-5,566	-8,743	-27,093	-27,368	-58,311	-43,045
2008	30,098	10,786	-1,432	-5,536	-4,297	10,417	9,938	20,160
2007	21,391	14,532	58	-1,857	-4,671	-4,384	3,678	17,713

Note: Data source differs from previous publications.

Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	5.3	5.4	5.6	5.8	21.3	22.7	21.4	27.1
Expansions	28.6	29.4	29.5	29.0	102.8	105.8	106.8	108.1
Contractions	29.4	28.4	29.0	29.5	96.6	103.7	107.3	101.2
Closings	6.5	5.5	5.2	5.3	25.0	19.2	20.0	21.1

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/.)

Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.