

Nevada

Small businesses significantly impact Nevada's economy. They represent 95.6 percent of all employers and employ 41.7 percent of the private-sector labor force. Small businesses are crucial to the fiscal condition of the state and numbered 222,457 in 2010.

This profile uses the latest available data to illustrate the status of Nevada's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Nevada's economy was strong in 2011, with real gross state product increasing 3.3 percent and private-sector employment increasing 1.2 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Small businesses employed 418,384 workers in 2010 (Table 1) with most of the employment coming from firms with 20-499 employees.
- The employment situation from 2007-2010 was weak, and small businesses in Nevada had a net job loss (Table 2). The unemployment rate in 2010-2011 decreased by 0.2 percent.
- Most of Nevada's small businesses are very small as 78.9 percent of all businesses have no employees, and most employers have fewer than 20 employees.
- In 2011, the number of opening establishments was higher than closing establishments, and the net employment change from this turnover was positive (Table 3).
- Self-employment in Nevada improved over the last decade. Minority self-employment fared the best compared with other demographic groups.

For Further Information

- Data on all states and territories are available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit www.sba.gov/updates to subscribe to Advocacy's Listservs.

Nevada Small Business Facts

	2010*	2009	2000
Number of Businesses			
Small employers (<500 employees)	45,276	45,814	38,491
Large employers (500+ employees)	2,076	2,115	1,760
Nonemployers	177,181	174,457	113,744
Level in 2007* (000)			
	Firms		Employment Receipts(\$M)
Business Owner Demographics			
Male-owned	102	488	75,661
Woman-owned	63	65	10,859
Equally male/female-owned	45	82	12,032
African American-owned	9	12	884
Asian-owned	18	24	3,156
Hispanic-owned	18	22	2,584
Native American/Alaskan-owned	2	2	358
Hawaiian/Pacific Islander-owned	-	-	-
Veteran-owned	37	91	15,491
Publicly held, unclassified	11	537	115,684
	Level in 2011*	% Change from	
		2010	2000
Workforce (Thousands)			
Private-sector employment	976	1.2	7.8
Government employment	150	-2.8	22.8
Self-employed (incorp. & uninc.)	107	-10.9	30.7
Female self-employment	40	-5.6	33.3
Male self-employment	66	-13.8	29.2
Minority self-employment	29	-8.8	169.3
Veteran self-employment	9	-1.5	-48.5
Unemployment Rate (Percent)	13.5	-0.2†	9‡
Business Turnover			
Quarterly establishment openings	13,597	0.4	13.9
Quarterly establishment closings	12,928	-2.0	18.2
Business bankruptcies	989	0.7	197.9
	2011*	2010	2000
Income and Finance			
Proprietors' income (\$billion)	8.0	7.7	6.4
Number of bank branches	549	550	413
No. of bus. loans under \$100,000‡	30,018	39,743	26,653
Total value of business loans under \$100,000 (\$million)‡	512	552	291

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.

* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in Nevada by Industry and Firm Size, 2010
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		All Firms Total	1-19 Employees	1-499 Employees	All Firms Total	1-19 Employees	1-499 Employees
Total	177.2	47.4	39.7	45.3	1,003.0	152.7	418.4
Forestry, etc. and agriculture support	0.7	0.0	0.0	0.0	D	D	D
Mining	0.4	0.2	0.2	0.2	10.9	0.6	2.9
Utilities	0.1	0.1	0.0	0.0	D	D	0.6
Construction	10.5	4.9	4.2	4.8	61.0	17.5	47.4
Manufacturing	2.0	1.6	1.2	1.5	39.4	5.7	20.9
Wholesale trade	3.3	2.5	1.7	2.2	34.4	6.6	18.7
Retail trade	15.0	4.8	3.9	4.4	128.8	17.5	38.8
Transportation and warehousing	5.2	1.2	0.8	1.0	42.5	3.1	12.7
Information	3.1	0.8	0.6	0.7	15.2	1.8	5.0
Finance and insurance	8.2	2.5	2.0	2.3	34.4	5.5	11.6
Real estate and rental and leasing	27.8	3.1	2.8	3.0	25.7	7.3	14.4
Professional, scientific, and technical svcs.	26.9	7.6	6.9	7.4	52.1	19.0	36.3
Management of companies and enterprises	0.0	0.5	0.2	0.3	12.7	0.3	3.0
Admin., support, waste mgt., remed. svcs.	15.2	3.7	3.0	3.5	84.2	11.5	37.7
Educational services	3.0	0.6	0.4	0.5	9.9	1.7	6.9
Health care and social assistance	12.3	5.4	4.7	5.2	98.5	21.0	52.5
Arts, entertainment, and recreation	13.6	1.1	0.8	1.0	27.4	2.8	15.7
Accommodation and food services	2.2	4.0	2.9	3.8	288.6	17.6	67.8
Other services (except public admin.)	27.8	3.7	3.3	3.6	31.6	12.7	25.2
Unclassified	0.0	0.1	0.1	0.1	0.1	0.1	0.1

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2010	-41,760	5,309	362	-3,632	-10,618	-6,718	-15,297	-26,463
2009	-106,328	3,766	-3,857	-7,537	-20,520	-23,348	-51,496	-54,832
2008	-29,438	6,060	557	-1,728	-8,121	-8,714	-11,946	-17,492
2007	42,468	9,516	4,144	2,743	1,112	-1,304	16,211	26,257

Note: Data source differs from previous publications.

Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	3.2	3.6	3.3	3.6	9.5	10.1	10.3	11.2
Expansions	12.8	12.8	13.1	13.0	48.1	51.5	53.9	46.2
Contractions	13.0	12.8	12.6	12.6	46.6	53.6	46.9	44.6
Closings	3.5	2.8	3.2	3.4	9.4	8.1	10.5	10.6

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/.)

Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.