



U.S. SMALL BUSINESS ADMINISTRATION  
WASHINGTON, D.C. 20416

August 3, 2012

The Honorable John Boozman  
United States Senator  
1401 W. Capitol Avenue, Plaza F  
Little Rock, Arkansas 72201

Dear Senator Boozman:

Thank you for your inquiry on behalf of Mr. John Stacks regarding his request for assistance as to a U.S. Small Business Administration (SBA) disaster loan to his business, Mountain Pure, LLC.

According to Agency records, on January 27, 2009, SBA approved a disaster business loan to Mr. Stacks and Mountain Pure, LLC in the amount of \$703,300 that was disbursed in the amount of \$526,100. The disaster loan proceeds were to be used for uncompensated structural loss and for repair and replacement of damaged business assets. The use of the disaster proceeds was based on Mr. Stack's submitted list of damages to SBA.

Currently, the subject disaster loan is in liquidation status at the SBA's National Disaster Loan Resolution Center (NDLRC). In order to evaluate its potential remedies for recovery on this loan, SBA has requested that Mr. Stacks provide documentation demonstrating how the proceeds from the disaster loan were used including copies of the repair bill/paid receipt for each repaired item and copies of the purchase contract/invoice/paid receipt for each replaced/purchased item. As of this date,

Mr. Stacks has not provided the relevant documentation to SBA as required by the terms of the loan. Accordingly, the subject loan was declared in default in 2011.

If Mr. Stacks has any questions or would like to discuss this loan, he may contact Loan Specialist Debbie Hill of the SBA's NDLRC at (714) 564-2814.

We appreciate your support of the SBA and the Arkansas small business community. If you and your staff have any questions, please contact the SBA Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

John A. Miller  
Director  
Office of Financial Program Operations

cc: Debbie Hill, SBA NDLRC

